

prospectus



DXN HOLDINGS BHD

(Company No: 363120-V)

(Incorporated in Malaysia under the Companies Act, 1965)

OFFER FOR SALE
OF 47,600,000 ORDINARY SHARES OF RM0.25
EACH COMPRISING:

- I. 12,000,000 ORDINARY SHARES OF RM0.25 EACH FOR APPLICATION BY BUMIPUTERA INVESTORS APPROVED BY THE MINISTRY OF INTERNATIONAL TRADE AND INDUSTRY AT A RETAIL PRICE OF RM0.63* PER ORDINARY SHARE PAYABLE IN FULL ON APPLICATION; AND
- II. 35,600,000 ORDINARY SHARES OF RM0.25 EACH TO INSTITUTIONAL INVESTORS AT AN INSTITUTIONAL PRICE TO BE DETERMINED BY WAY OF BOOKBUILDING; AND

PUBLIC ISSUE

OF 10,000,000 NEW ORDINARY SHARES OF RM0.25 EACH AT A RETAIL PRICE OF RM0.63* PER ORDINARY SHARE PAYABLE IN FULL ON APPLICATION

IN CONJUNCTION WITH THE LISTING OF DXN HOLDINGS BHD ON THE MAIN BOARD OF THE KUALA LUMPUR STOCK EXCHANGE

* THE RETAIL PRICE WILL BE SUBJECT TO A REFUND IN THE EVENT THAT THE FINAL RETAIL PRICE IS LESS THAN RM0.63. THE FINAL RETAIL PRICE WILL BE THE LOWER OF :

- (1) THE RETAIL PRICE OF RM0.63; OR
- (2) NOT LESS THAN 90% OF THE INSTITUTIONAL PRICE

THE SUBSCRIPTION FOR THE ORDINARY SHARES TO BE OFFERED/ISSUED PURSUANT HERETO INVOLVES A CERTAIN DEGREE OF RISK. FOR INFORMATION CONCERNING CERTAIN RISK FACTORS WHICH SHOULD BE CONSIDERED BY PROSPECTIVE INVESTORS, SEE "RISK FACTORS" IN SECTION IV HEREIN.

Adviser, Lead Manager and Managing Underwriter

CIMB

Commerce International Merchant Bankers Berhad
Company Number 18417-M

THIS PROSPECTUS IS DATED 28 AUGUST 2003

PROSPECTUS DXN HOLDINGS BHD

